EADS to revive aircraft business in collaboration with Vijay Mallya

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Sarah Gale's Profile and details



Aerospace giant EADS intends to revive its single piston engine aircraft manufacturing business via a tie-up with Vijay Mallya as it is expected to offer cost advantages to the European firm.

SOCATA, the business jetliner arm of EADS, announced the relaunch of its single piston engine line of product and is seeking a partner for resuming production at a much lower cost than the one in France.

Mallya, who founded Kingfisher Airlines in 2005 and acquired Deccan Aviation in 2007, had made his interest to diversify into general aviation public and has also expressed interested in US-based small aircraft maker EPIC Aircraft

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